



At Buckinghamshire Building Society, we understand that your circumstances can change at anytime, so we always aim to work with our members to find a solution that suits their needs.

At the age of 35, Carla had recently become a single mother, with two sons: one in secondary school and another aged 10 and in his last year of primary school. During a period of such instability and change, she was determined to maintain as much normalcy for her children as possible and so wanted to stay in their house. However, the process of taking her ex-husband off of the mortgage proved to throw up a number of issues, most pressingly, that of affordability.

For her last mortgage, Carla and her husband were able to take a more traditional route: they had saved up a decent deposit to purchase the property and their combined incomes were sufficient enough to cover the monthly payments. Carla's

circumstances had since changed: after welcoming her children, she decided to return to her role in HR on a parttime basis for £23,000. Having to rely solely on her income made it impossible for her to afford the monthly mortgage payments on her own. Her current lender was unable to offer her a solution that would work for the family.

As she looked into alternative routes, she came across Buckinghamshire Building Society's JBSP product. Wanting to support their daughter and grandsons, Carla's parents were keen to help out where they could. In their early 60s, they were both still working and planned to do so for the next few years. Even though they still had a small mortgage and a car loan, our underwriters were able to determine that they would be in a financial position to help out with the monthly payments.

Carla planned to return to her role full time within a couple of years, when her youngest son goes to secondary school and is more independent. At that point, her salary would increase to £50,000. This gave our underwriters confidence that she would be able to take over the monthly payments in her own right in the near future. And so, Carla was able to secure a JBSP mortgage with us and keep her family in the house that would continue to be their home for many years to come.

If you'd like to find out more about our JBSP range, or any of the mortgage products we offer here at Buckinghamshire Building Society, contact one of our knowledgeable Key Account Managers. You can find yours here...

www.bucksbs.co.uk/intermediaries/find-your-key-account-manager/

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