

Buckinghamshire Building Society

Credit Criteria Matrix - Buy to Let

	Everyday BTL	Credit Revive BTL (Standard BTL and LTD Company Only)
Maximum LTV	80% (product dependent)	75% (product dependent)
Maximum Loan Size	£1m (product dependent)	£500k
Mortgage Arrears	None in last 2 years	Max Status 2 in last 2 years (None in the last year)
Missed Payments: Unsecured & Secured Loans	Single Status 1 in last 2 years	Max Status 2 in last 2 years
Missed Payments: Mail Order	Max Status 2 in last 2 years	Max Status 2 in last 2 years
Missed Payments: Utilities & Communications	Accepted	Accepted
Defaults: HP, Unsecured Loans & Credit Cards*	None registered in the last 2 years	None registered in last 2 years
Defaults: Utilities & Communications*	Up to £250 registered in the last 2 years	Underwriter Discretion
CCJs*	Up to £100 outstanding in total in last 3 years (None registered in last 2 years)	Up to £500 outstanding in total in last 3 years (None registered in last 2 years)
CCJs: Parking Fines	Up to £500	Up to £500
Use of Pay Day Loans	Max 1 taken in last 2 years	Underwriter Discretion
Debt Management Plans (DMPs)**	None registered in last 3 years	None registered in last 3 years
IVA / Bankruptcy	Satisfied / Discharged for 5 years (No adverse since)	Satisfied / Discharged for 3 years (No adverse since)

*Defaults and CCJs outside of DMPs to be satisfied on or before completion.

**Assumes no credit issues after the DMP and that the DMP has been conducted in a satisfactory manner.