

DEPOSIT LITE

Helping first-time buyers into new build homes – with family support

Your clients could buy a new build home with a 0% deposit!

Our Deposit Lite mortgage is designed for first-time buyers getting help from family but without the savings for a deposit.

Here's an example of how it works...
Dan & Alice – Young Couple, First Home

Background:

Dan (23) and Alice (22) had been renting for two years and were keen to buy a new build home near where they both grew up. With rising rental costs eating into their ability to save, they struggled to build up a deposit.

The Challenge:

Despite having good incomes and stable employment, the couple had no deposit saved. Their parents wanted to help but didn't have cash available - only equity in their own homes.

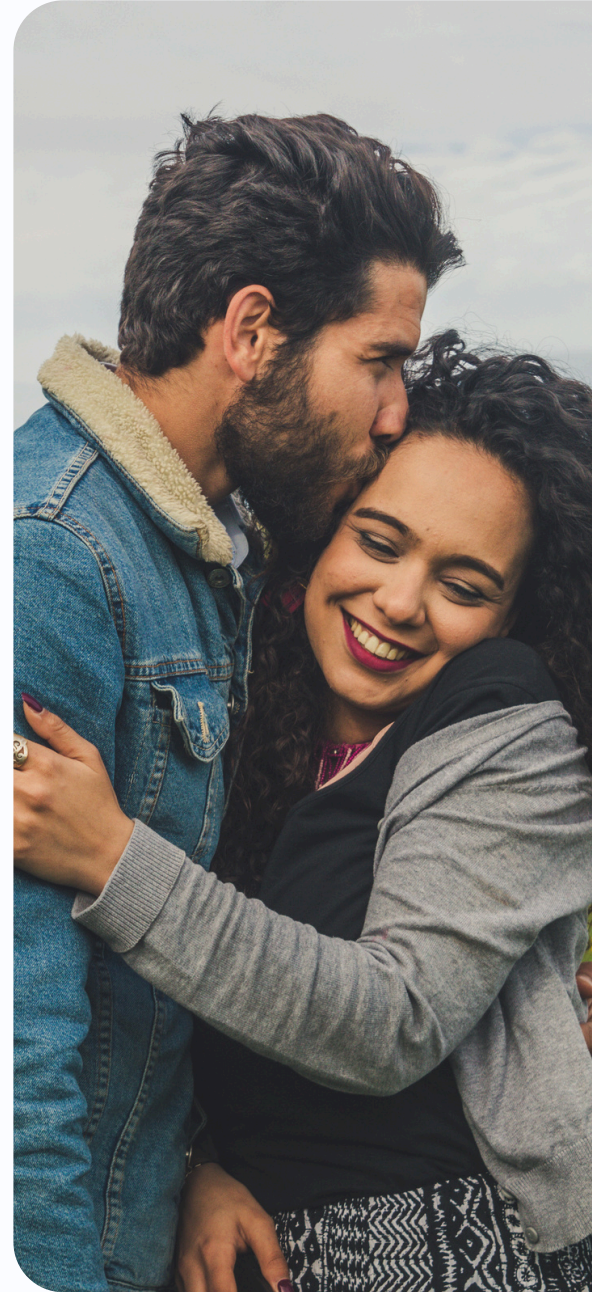
The Solution: Deposit Lite

Using our Deposit Lite product, Dan and Alice were able to purchase a £280,000 new build house with 0% deposit.

- Dan's parents allowed us to place a collateral charge on their home to support the mortgage.
- The couple benefited from a 100% LTV mortgage with a 35-year term, making repayments affordable.
- The builder had included flooring and white goods as incentives, and these were fully accepted within our 5% allowance.
- The offer remained valid for 6 months, giving peace of mind as their build completed.

The Outcome:

Dan and Alice are now proud homeowners. Without Deposit Lite, they would have spent years saving for a deposit – instead, they're building a future in a home they love, thanks to the equity in their parents' property and a mortgage built for families.



📞 Want to Know More?

Speak to your Key Account Manager today or call us on 01494 879500